This document is evidence that Tilia Inc. has complied with the provisions of the Arizona Revised Statutes, relating to the establishment and operation of a:

Money Transmitter

and that the Superintendent of the Arizona Department of Insurance and Financial Institutions has granted this license to transact the business of a Money Transmitter as:

Tilia Inc.

at: 945 Battery Street, San Francisco, CA 94111
Emily Stonehouse

This license is subject to the laws of Arizona and will remain in full force and effect until surrendered, revoked or suspended as provided by law.